Exam : **1z0-1008**

Title : Oracle Project Portfolio Management Cloud 2018 Implementation Essentials

Vendor : Oracle

Version : DEMO

NO.1 You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

A. The Bill-To-Customer dimension applies only to Revenue and Invoice measures.

B. The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.

C. The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.

D. The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions apply only to Revenue and Invoice measures.

E. The Contract and Contract Line dimensions apply only to Invoice measures.

Answer: C

Explanation

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/faopm/subjectareas.html#Projects_

Analyze real-time information on project performance, including budgets, forecasts, costs, commitments, revenue, and invoices.

This subject area analysis allows cross subject area analysis between Funding, Invoices, Revenue, Budget, forecasts, Costs areas.

NO.2 Your customer wants to see how quantity, cost, and revenue amounts are automatically distributed by using Spread Curve. Identify two period options that are available for this purpose. (Choose two.)

A. Accounting Periods

B. Project Accounting Periods

C. Calendar Types

D. PA-GL Periods

E. PA Calendar

Answer: A,B

Explanation

Reference:

https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_87F467307D50416BE040D30A68816855

Spread curves let you distribute quantity, cost, and revenue amounts automaticallyacross accounting or project accounting periods. You assign a spread curve to each resource class. Planning resources (in the planning resource breakdown structure) inherit the spread curve setting from the associated resource class. You can change the spread curve for the planning resource and for any corresponding task assignments, or budget or forecast lines.

NO.3 In a Project Draft Invoice preview, quantity (hours) and unit price (bill rate) are shown as fields on the invoice.

Quantity and unit price are then used to calculate the line total, then the total price of the invoice.

After the invoice is transferred or created in Receivables, the invoice detail has a quantity of 1, and a unit price equal to the line total. The detailed Unit Price/Quantity does not come through on the Receivables invoice.

Identify the correct statement about details in the receivables invoice. (Choose the best answer.)
A. The project sends the invoice line description and the invoice distributions to Receivables, but not the invoice header.
B. The project sends only the invoice header and invoice line description to Receivables, not the invoice distributions.
C. The project sends the invoice header, invoice line description, and the invoice distributions to Receivables.
D. The project sends only the invoice header to Receivables, not the invoice line description and distributions.
Answer: C

NO.4 Whichtwoattributes are available while enabling a task as a business object for social networking?
A. Creation Date
B. Project
C. Task Number
D. Project Number
E. Task
Answer: C,D

NO.5 Your client uses Resource Breakdown Structures (RBS) and Resource Mapping to associate amounts to resources. After making some changes to the resources at project level, forecasts are regenerated. After reviewing the cost amounts associated with the resources, you suspect that the cost association does not match your client's expectations.Identify two valid rules based on which cost association works. (Choose two.)
A. If there is only one level in RBS to which the transaction maps, the cost amounts are mapped to that level.
B. If one branch contains a user-defined resource type, precedence is given to the branch that contains a user-defined resource type.
C. If the sum of precedence numbers is the same for more than one branch, precedence is given to the branch with thelowest number at the lowest level.
D. If a transaction maps to more than one level, Oracle PPM Cloud sums the precedence numbers for all resource type in thebranch andgives precedence to the resource element in the branch with the highest sum.
Answer: A,C
Explanation
Reference: https://docs.oracle.com/cd/E37583_01/doc.1116/e22598/F458900AN13D82.htm
How Resource Mapping Is Calculated You can track the cost impact of every resource that has been assigned to a project task and use the resource breakdown structure to view the breakdown of these costs. Oracle Fusion Projects associates the costs of the resources used for tasks with branches and levels in the resource breakdown structure. The process for determining the correct association is managed by rules of precedence.
Oracle Fusion Projects uses the followingrules to associate cost amounts with resources:
* Select thelowest levelin the resource breakdown structure to which atransaction can map.

* If there is only one level to which the transaction maps, the cost amounts are mapped to that level.
* If the transaction maps to more than one level, Oracle Fusion Projects sums the precedence numbers for all resource types in the branch and gives precedence to the resource element in thebranch with the lowest sum.
* If more than one branch has the lowest precedence number at the lower level, the application uses the precedence number of thenext level up.
* If the sum of precedence numbers is the same for more than one branch, precedence is given to the branch with the lowest number at the lowest level.
* If one branch contains a user-defined resource type, precedence is given to the branch thatdoes not contain a user-defined resource type.
NoteOracle Fusion Projects gives more precedence to a lower precedence number. For example, a resource element with a precedence number of 1 is given precedence over a resource element with a precedence number of 10.

NO.6 A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:
Dr Unbilled Receivables 40,000
Cr Revenue 40,000
At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer

A. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000

B. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000

C. Dr Unearned Revenue 40,000Cr Revenue 40,000

D. Dr Accounts Receivables 40,000Cr Revenue 40,000

Answer: A

NO.7 Whichthreeare part of using the Rapid Implementation for Project Financial Management Applications macro-enabled Microsoft Excel spreadsheet to enter setup data?

A. Upload setup data.

B. Generate CSV files.

C. Import Projects.

D. Prepare setup data.

E. File Import and Export.

Answer: A,B,D

Explanation
https://docs.oracle.com/applications/farel12/projectop_gs/OAPFM/OAPFM2264569.htm#OAPFM2159921
Configuring Rapid Implementation: Procedure Project application administrators can use the rapid implementation feature to set up the Project Financial Management offering. Use the Rapid Implementation for Project Financial Management Applications macro-enabled Microsoft Excel spreadsheet to enter setup data and generate the ProjectsWorkbook.zip.
Upload this .zip file to the Setup and Maintenance work area. When the upload completes, the offering is configured based on the setup information that you provide.
Perform the following steps to configure rapid implementation for the Project Financial Management

offering:
* Prepare setup data.
* Generate CSV files.
* Upload setup data.
* Correct errors, if any, and reload the data.

NO.8 Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)
A. project plan type
B. project classification
C. resource
D. expenditure item
E. project
Answer: C,E
Explanation
Reference:
https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937

NO.9 Your organization has been using project class categories and codes for reporting purposes and is set up at the project level. You recently defined a new project type, Capital-Contract, and created new class categories named Build, Operate, and Transfer (BOT) and Build, Transfer, and Maintain (BTM), with class codes of Yes/No. But on creation of a project, you are unable to associate these class categories and codes.
Identify two setups that are mandatory for these class categories and codes to be displayed. (Choose two.)
A. Class categories should be assigned to business unit.
B. Class codesshould beassociatedwith a relatedset code.
C. Class codes should be assigned to project unit.
D. Class categoriesshould beassignedtoproject type.
Answer: B,D
Explanation
Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-foundation-configura
Topic - Associating Project Types and Class Categories: Examples Project classifications group your projects according to categories and codes that you define. When you associate project classifications with project types, the classification is available for selection on projects with that project type.
Use any of the following methods to associate class categories with project types:
* Add a classification to the project type definition
For each classification that you associate with the project type, you can enable the Assign to All Projects option to automatically add the classification to the project definition for all new projects with the project type.When this option is enabled, all projects with this project type must be assigned a class code for the class category.
* Add a project type to the class category definition
* Enable the Assign to all Project Types option on the class category definition